

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1685</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Mr. Pro Temp</b>
<b>Date:</b>	<b>4/6/2022</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

SB 1685 provides that the amount of state tax credits awarded to a qualified project under the Oklahoma Affordable Housing Act are not to exceed the amount of federal low-income housing tax credits.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure modifies the amount of affordable housing credits which may be allocated to a specific project by providing that the amount allocated will not exceed that of the federal low-income housing tax credits for a qualified project.

The provision does not make changes to the amount total amount of credits available in a given tax years, therefor no impact to revenue is anticipated.

Prepared By: Mark Tygret

**Other Considerations**

None.